
THE VILLAGE OF FRANKLIN PARK
COOK COUNTY, ILLINOIS

RESOLUTION

NUMBER 1516-R-09

**A RESOLUTION REQUIRING THE VILLAGE OF FRANKLIN PARK,
COOK COUNTY, ILLINOIS, TO ABIDE BY THE PROPERTY TAX
CAP IF THE VILLAGE BECOMES A HOME RULE UNIT**

BARRETT F. PEDERSEN, Village President
TOMMY THOMSON, Village Clerk

JAMES CAPORUSSO
JOHN JOHNSON
CHERYL MCLEAN
WILLIAM RUHL
KAREN SPECIAL
ANDY YBARRA
Trustees

Published in pamphlet form by authority of the President and Village Clerk of the Village of Franklin Park on 09/21/15
Village of Franklin Park -- 9500 Belmont Avenue - Franklin Park, Illinois 60131

RESOLUTION NUMBER 1516-R-09

**A RESOLUTION REQUIRING THE VILLAGE OF FRANKLIN PARK,
COOK COUNTY, ILLINOIS, TO ABIDE BY THE PROPERTY TAX
CAP IF THE VILLAGE BECOMES A HOME RULE UNIT**

WHEREAS, the Village of Franklin Park, Cook County, Illinois (the "*Village*") is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended; and

WHEREAS, the Village is a non-home rule community and the Property Tax Extension Limitation Law (PTELL), commonly referred to as the "*Property Tax Cap*," is imposed on the Village; and

WHEREAS, the Property Tax Cap restricts the increase in property taxes by no more than the rate of inflation in the National Consumer Price Index or 5%, whichever is less; and

WHEREAS, the President and Board of Trustees of the Village (the "*Corporate Authorities*") recognize concerns of residents of the Village relating to claims of increased property taxing authority, if the Village obtains Home Rule status; and

WHEREAS, in recognition of these concerns the Corporate Authorities make the following commitment to the residents of the Village, if home rule status is achieved.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois, as follows:

Section 1. That the above recitals are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their entirety.

Section 2. If the Village obtains home rule status, the Corporate Authorities pledge to abide by the property tax limitations as set forth in the Property Tax Extension Limitation Law,

and agree not to exceed the Property Tax Cap unless an advisory referendum has been submitted to the electors of the Village determining support within the community for an increase in excess of the Property Tax Cap.

Section 3. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any other provision of this Resolution.

Section 4. All ordinances, resolutions, motions or orders in conflict with this Resolution are hereby repealed to the extent of such conflict.

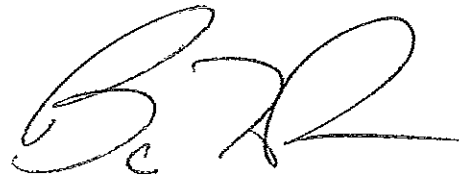
Section 5. This Resolution shall be in full force and effect upon its passage, approval and publication as provided by law.

(Intentionally Left Blank)

PASSED by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois this 21st day of September 2015, pursuant to a roll call vote, as follows:

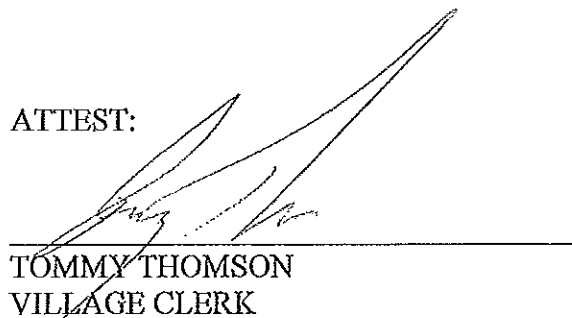
	YES	NO	ABSTAIN	ABSENT	PRESENT
CAPORUSSO	X				
JOHNSON	X				
MCLEAN	X				
RUHL				X	
SPECIAL	X				
YBARRA	X				
PRESIDENT PEDERSEN					
TOTAL	5			1	

APPROVED by the President of the Village of Franklin Park, Cook County, Illinois on this 21st day of September 2015.



BARRETT F. PEDERSEN
VILLAGE PRESIDENT

ATTEST:



TOMMY THOMSON
VILLAGE CLERK