
THE VILLAGE OF FRANKLIN PARK
COOK COUNTY, ILLINOIS

RESOLUTION

NUMBER 1516-R-23

**A RESOLUTION AUTHORIZING A PROPERTY TAX REBATE PROGRAM
FOR HOMEOWNERS IF THE VILLAGE OF FRANKLIN PARK, COOK
COUNTY, ILLINOIS, BECOMES A HOME RULE UNIT**

BARRETT F. PEDERSEN, Village President
TOMMY THOMSON, Village Clerk

JAMES CAPORUSSO
JOHN JOHNSON
CHERYL MCLEAN
WILLIAM RUHL
KAREN SPECIAL
ANDY YBARRA
Trustees

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**A RESOLUTION AUTHORIZING A PROPERTY TAX REBATE PROGRAM
FOR HOMEOWNERS IF THE VILLAGE OF FRANKLIN PARK, COOK
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WHEREAS, the Village of Franklin Park, Cook County, Illinois (the "*Village*") is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended; and

WHEREAS, the President and Board of Trustees of the Village (the "*Corporate Authorities*") realize that owners of taxable homestead residential property bear the burden of property taxes; and

WHEREAS, it is the desire of the Corporate Authorities to ensure residential property owners will benefit from home rule by establishing a program to reimburse a portion of property taxes paid by the owners of taxable homestead residential property; and

WHEREAS, pursuant to 35 ILCS 200/30-1, *et seq.*, the Corporate Authorities may determine surplus funds from property taxes or any other source and transfer said funds into a tax reimbursement account; and

WHEREAS, surplus funds deposited into a tax reimbursement account may be distributed to eligible owners of taxable homestead residential property (the "*Homeowners*") and eligible owners of taxable homestead residential property with a senior exemption (the "*Senior Homeowners*"); and

WHEREAS, the Corporate Authorities find that reimbursing Homeowners for a minimum of three years in an amount no less than \$100.00 but no more than \$500.00 each year and Senior

Homeowners in an amount no less than \$150.00 but no more than \$500.00 each year will serve to strengthen the economy of the Village and is a method to provide immediate tax relief to Village homeowners, if the Village becomes a home rule unit; and

WHEREAS, the Corporate Authorities further find that it is in the best interests of the health, safety and welfare of the residents of the Village to reimburse Homeowners and Senior Homeowners each year for a minimum of three years from surplus funds generated from home rule and deposited into the tax reimbursement account, if the Village becomes a home rule unit.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois, as follows:

Section 1. That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their entirety.

Section 2. The Corporate Authorities hereby declare that if the Village becomes a home rule unit it shall establish a property tax rebate program to distribute surplus funds generated from home rule each year for a minimum of three years to Homeowners in an amount no less than \$100.00 but no more than \$500.00 each year and Senior Homeowners in an amount no less than \$150.00 but no more than \$500.00 each year from the tax reimbursement account.

Section 3. The Village Comptroller is hereby authorized to establish a tax reimbursement account as part of a taxable homestead residential property rebate program, if the Village becomes a home rule unit, and is further directed to prepare program criteria and documentation requirements, including but not limited to proof of payment of real estate property taxes by eligible Homeowners or Senior Homeowners and timely payment of all other fees for services or fines, if applicable, due the Village, and present same to the Board of Trustees for final

approval.

Section 4. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any other provision of this Resolution.

Section 5. All ordinances, resolutions, motions or orders in conflict with this Resolution are hereby repealed to the extent of such conflict, and Resolution Number 1516-R-08 is hereby repealed in its entirety.

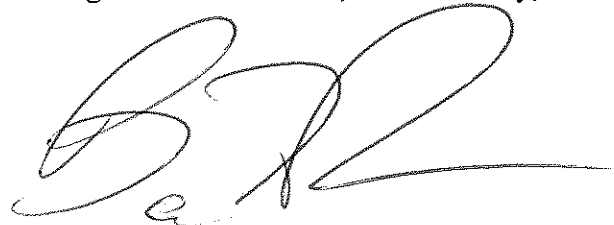
Section 6. This Resolution shall be in full force and effect upon its passage, approval and publication as provided by law.

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PASSED by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois this 19th day of January 2016, pursuant to a roll call vote, as follows:

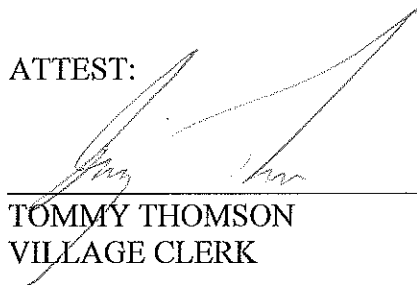
	YES	NO	ABSTAIN	ABSENT	PRESENT
CAPORUSSO	X				
JOHNSON	X				
MCLEAN				X	
RUHL	X				
SPECIAL	X				
YBARRA	X				
PRESIDENT PEDERSEN					
TOTAL	5			1	

APPROVED by the President of the Village of Franklin Park, Cook County, Illinois on this 19th day of January 2016.



BARRETT F. PEDERSEN
VILLAGE PRESIDENT

ATTEST:



TOMMY THOMSON
VILLAGE CLERK